

FNS80020
GRADUATE
CERTIFICATE IN
ANTI-MONEY
LAUNDERING
& COUNTER
TERRORISM
FINANCING



Specialist AML
Professional

INTRODUCTION

The FNS80020 Graduate Certificate in Anti-Money Laundering and Counter Terrorism Financing is designed for individuals who apply knowledge and skills in a compliance and management role which may include aspects of anti-money laundering and counter terrorism financing.

Potential learners for this course would be working at a level in organisations where they make autonomous decisions, initiative and judgement to assess and design a range of AML/CTF functions in a variety of contexts.

Learners will come from roles or be seeking roles where they have full responsibility and accountability for this work and for the work or function of others, potentially leading a team or supervising others in the execution of AML responsibilities.

Graduates will be able to use their cognitive and creative skills to review, critically analyse, consolidate and synthesise knowledge in order to generate ideas and provide solutions to complex AML and financial crime challenges for their organisation. They will be able to use their superior communication skills to demonstrate their understanding of theoretical concepts and to convey this knowledge and these ideas to others.

Our content will also canvas other financial crime elements, so that the content is more than just anti-money laundering in focus. The Australian Compliance Institute's experience is that it is often the responsibility of this area of the compliance function to understand the management of risk across this broad spectrum of financial crime risk.

WHY ENROL?

The FNS80020 Graduate Certificate in Anti-Money Laundering and Counter Terrorism Financing is a nationally recognised qualification and with our tailored content, will deliver a comprehensive understanding of the anti-money laundering and financial crime space to enable you to take your professional journey as an AML and Financial Crime Compliance Professional, to a new level and understand the global mapping of AML/CTF requirements, with a concentration on the specific Australian environment in that international framework. The Units of Competency in the Graduate Certificate, also form the first three, of eight in total, required to complete the Graduate Diploma and will mean that when you are ready to take your qualifications up another level, you will have advanced standing.

PROGRAM

UNIT

1

UNDERSTANDING THE NATURE OF FINANCIAL CRIMES AND AML

By the end of Unit 1 learners should have a detailed understanding of:

- How Money Laundering and Terrorism Financing intersects with financial products
- The nature of sanctions and other financial crimes in relation to financial products
- Identifying the compliance obligations in source documents
- Implementing frameworks for managing ML/TF and other financial crime risks
- Identifying products and services relevant to money laundering regulation.

2

ANALYSING AND ASSESSING YOUR RISKS

By the end of Unit 2 learners should have a detailed understanding of:

- Identifying potential vulnerabilities to ML/TF and other financial crime risks from product to organisation
- Detailed industry specific risk assessment activities will be undertaken
- Sophisticated multi-level risk assessments
- The intersect with technology
- Challenges to the risk based approach

3

AML AND FINANCIAL CRIME RISK CONTROLS

By the end of Unit 3 learners should have a detailed understanding of:

- What AML controls might look like
- Implementing ML/TF controls in relation to your risk assessment
- What monitoring, reporting and assurance is required to ensure the obligations are met
- Record keeping requirements and challenges
- Keeping up to date with regulatory and business landscape change.

ASSESSMENT

- Take-home written assignments

*Note: Should a take-home assessment be deemed 'not yet satisfactory', students are eligible to resubmit up to two times without additional costs. If further resubmissions are required they will be charged AUD \$250.00 to cover additional marking costs.

UNITS OF COMPETENCE

Upon successful completion of the course and assessments you will be awarded the following units of competency from the FNS80020 Graduate Certificate in Anti-Money Laundering and Counter Terrorism Financing.

The Units of Competency in the Graduate Certificate, also form the first three, of eight in total, required to complete the Graduate Diploma and will mean that when you are ready to take your qualifications up another level, you will have advanced standing.

UNIT	DESCRIPTION
FNSAML812	Design and assess controls to monitor money-laundering and terrorism financing risk
FNSAML815	Manage assessment of organisational vulnerability to money laundering and terrorism financing
FNSINC811	Lead compliance with financial services legislation and industry codes of practice

AWARD

Successful students will be awarded the FNS80020 Graduate Certificate in Anti-Money Laundering and Counter Terrorism Financing, a nationally recognised course. On completion, those students who are also financial members of the Australian Compliance Institute can apply to be accredited as a Certified Anti-Money Laundering Professional.

Benefits of Certified AML Professional accreditation include:

- Competitive edge in the employment marketplace
- Demonstrates commitment to best practices
- Advances the AML profession by promoting standards of practice

****Note: the accreditation mark is not able to be used by organisations or to suggest an organisation as an entity, has been accredited.***



REGISTRATION

Entry to this qualification is limited to those individuals who:

- have completed a Diploma or Advanced Diploma qualification in related fields of study

OR

- have completed a Bachelor degree in related fields of study

OR

- have three years equivalent full-time relevant workplace experience at a banking or financial institution with exposure to transaction processes, controls, and/or client onboarding.

If you have any questions at all about this process, please contact ACI. Alternately, when you register and pay for the course online, one of the ACI staff will be in contact to discuss your proof of the above requirements prior to the course.



FEES (GST EXEMPT)

IN PERSON:

ACI members – AUD \$4,856

Non Members – AUD \$5,952

ONLINE:

ACI Members – AUD \$3,800

Non Members – AUD \$4,500

Course fees include course tuition, all course materials, phone & email support, graduation & certification (CAMLPA) for qualifying ACI members.

IN-HOUSE TRAINING

The FNS80020 Graduate Certificate in Anti-Money Laundering and Counter Terrorism Financing full program or individual units can also be delivered and tailored to meet the specific needs of your organisation, within the parameters of the national course framework, ensuring optimal value for your business and employees.

If you would like to know more, please contact the Australian Compliance Institute team: +61 2 9290 1788

COURSE EXEMPTION

Experienced professionals may be eligible to demonstrate their competence and expertise through recognition of prior learning (RPL). Applicants are required to submit a portfolio of evidence demonstrating their skills and expertise corresponding to each of the course competencies. Applicants may also demonstrate their eligibility for credit transfer (CT) by providing statements of attainment awarded by other Registered Training Organisations.

Register today | www.compliance.org.au **OR** email us at education@compliance.org.au

